

**Concerned Friends of Ontario Citizen in Care Facilities**  
**STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2021**

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**ASSETS**

**Current Assets**

Cash and cash equivalents	\$24,489
HST Receivable	\$863
Prepaid Expenses	\$193

**TOTAL ASSETS** \$25,546

**LIABILITIES & EQUITY**

**Current Liabilities**

Accounts Payable	\$746
Deferred Revenue	\$2,525

**Total Liabilities** \$3,271

**Equity**

Opening Balance Equity	\$22,486
Net Income	-\$212
Total Equity	<u>\$22,275</u>

**TOTAL NET ASSETS (Unrestricted)** \$25,546

On behalf of the Board



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Treasurer

**Concerned Friends of Ontario Citizen in Care Facilities**  
**STATEMENT OF OPERATIONS**  
**As at December 31, 2021**

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**REVENUES**

Membership Fees	\$525
Donations	\$9,325
Interest	\$16
HST Refund	\$863
<b>Total Revenues</b>	<b>\$10,729</b>

**EXPENDITURES**

Administration Support	\$2,940
HST Expense	\$1,236
Insurance	\$124
Meeting Expense	\$380
Telephone	\$140
Bank/service charges	\$61
Website/IT	\$60
Consultants	\$6,000
<b>Total Expenditures</b>	<b>\$10,941</b>
<b>Excess of Revenues over Expenditures</b>	<b>-\$212</b>