

Concerned Friends of Ontario Citizen in Care Facilities
STATEMENT OF FINANCIAL POSITION
As at August 31, 2021

	2021	2020
ASSETS		
Current Assets		
Cash and cash equivalents	\$22,349	\$23,586
HST Receivable	421	222
Prepaid Expenses	217	231
TOTAL ASSETS	\$22,987	\$24,039
LIABILITIES & EQUITY		
Current Liabilities		
Accounts Payable		\$1,200
Deferred Revenue	500	619
Total Liabilities	500	1,819
Equity		
Opening Balance Equity	\$22,220	\$21,066
Net Income	266	1,154
Total Equity	22,486	22,220
TOTAL NET ASSETS (Unrestricted)	\$22,987	\$24,039

On behalf of the Board

Alnur Kassim Lakha

Treasurer

Concerned Friends of Ontario Citizen in Care Facilities
STATEMENT OF OPERATIONS
As at August 31, 2021

	2021	2020
REVENUES		
Membership Fees	1,568	1,556
Donations	2,771	2,970
Interest	58	113
HST Refund	421	222
Total Revenues	\$4,818	\$4,862
EXPENDITURES		
Administration Support	2,380	0
HST Expense	604	290
Insurance	386	397
Advertising Expenses	287	0
Meeting Expense	227	466
Telephone	210	432
Membership Dues	150	175
Bank/service charges	102	119
Website/IT	90	180
Printing	58	114
Postage	37	78
Office Supplies	22	0
Audit	0	1,457
Total Expenditures	\$4,552	\$3,707
Excess of Revenues over Expenditures	\$266	\$1,154